MICHAEL E. WHITE

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Professional Profile

Insurance and reinsurance professional with forty years of varied property and casualty underwriting, brokering and business management experience, as noted in the chronology below.

Employment Chronology

Altair Associates, Inc. Minneapolis, Minnesota January, 2009 / Present

Senior Underwriting Analyst

- Senior Underwriting Analyst for an insurance and reinsurance services firm.
- Performed insurance and reinsurance underwriting audits of North American reinsurers, insurance companies, managing agents and coverholders.
- Experienced in conducting file reviews in all lines of personal and commercial property and casualty insurance.
- Performed extensive underwriting file reviews in contract dispute matter.

True Benchmark Insurance Services Oak Brook, Illinois April, 1999 / February, 2007

President, Founder and Owner

- Performed all corporate and management functions.
- Developed and maintained agency and insurance company relationships.
- Actively produced, marketed and serviced a substantial book of casualty and property business.

Benchmark Management Group, Inc. Oak Brook, Illinois September, 1990 / March, 1999

President, Co-Founder and Owner

- Performed all corporate and management functions of wholesale and managing general agency.
- Developed and maintained agency and insurance company relationships.
- Actively produced, marketed and serviced a substantial book of casualty and property business.

Vice President, Property Underwriting

- Completed redevelopment of underwriting principles, implementation and maintenance of same.
- Completed re-evaluation, reappointment and management of producer plant countrywide.
- Organized underwriting and support staff as well as all related administrative functions.
- Purchased all treaty reinsurance protections for all lines of business (property and casualty) and coordinated all related items.

Kemper Reinsurance Company Long Grove, Illinois December, 1983 / August, 1985

<u>Vice President / Associate Reinsurance Secretary</u>

- Assisted in supervising all underwriting and marketing functions of the facultative casualty and property reinsurance department.
- Assisted in developing, negotiating, and maintaining reinsurance protections for all lines
 of property and casualty insurance companies of the Kemper Group.

NWNL Reinsurance Company Minneapolis, Minnesota October, 1980 / December, 1983

Vice President

- Assisted in the organization and development of a new reinsurance company.
- Evaluated, priced and assumed casualty and property treaty business.
- Assisted in the formation, staffing and initial supervision of the company's facultative operations.
- Directed, negotiated and maintained the company's retrocessional protections.
- Established the claim department, including staffing and administration.
- Participated in the development of operational budgets.

Scor Reinsurance Company Dallas, Texas

August, 1975 / October, 1980

Vice President

- Responsible for all property facultative underwriting and marketing activities.
- Planned, budgeted, hired, trained, and administrated underwriting systems and procedures.
- Assisted in the establishment and staffing of two branch offices.

Reinsurance Underwriter

• Evaluated, priced and assumed property facultative business.

Kemper Insurance Company Long Grove, Illinois June, 1973 / July, 1974

Reinsurance Placing Underwriter

Negotiated and placed facultative reinsurance protection for large accounts.

Educational Qualifications

Graduated from Drake University, Des Moines, Iowa with a Bachelor of Science Degree in Actuarial Science.

The Financial Series, Philadelphia Insurance Research Group, Philadelphia, PA

College of Insurance / Reinsurance Seminar, Ossing, NY

Professional & Civic Involvement

 The Chief Executive Officers Division of American Management Association, Woodlands, TX